

Summary Remuneration Arrangements

Blue Insurance Limited, trading as Bicycleinsurance.ie, is an insurance intermediary. We have arrangements in place with one provider, Bastion Insurance Services Limited, in respect of the bicycle insurance we offer through Bicycleinsurance.ie. We are remunerated for our services in the form of commission from the provider, which is, on average, forty five percent of the total premium payable per policy. Our entitlement to this commission, where this forms part of or all of our remuneration, arises as soon as you give us instructions to take out or renew a particular policy. We also have other non-target driven arrangements in place which allows us to be remunerated if the portfolio is profitable, in the form of a profit share agreement.